

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/06/2024 RM '000	COMPARATIVE QUARTER ENDED 30/06/2023 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2024 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2023 RM '000
Continuing Operations				
Revenue	10,929	5,279	21,948	13,607
Cost Of Sales	(6,594)	(4,678)	(13,112)	(10,452)
Gross Profit	4,335	601	8,836	3,155
Other Operating Income	222	33	359	149
Other Operating Expenses	(353)	(381)	(702)	(746)
Selling And Distribution Expenses	(920)	(499)	(1,804)	(1,212)
Administrative Expenses	(1,139)	(877)	(2,267)	(1,985)
Finance Costs	(37)	(114)	(147)	(235)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit/(Loss) Before Tax	2,108	(1,237)	4,275	(874)
Income Tax	(601)	-	(1,226)	-
Net Profit/(Loss)	1,507	(1,237)	3,049	(874)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/(Loss) For The Year	1,507	(1,237)	3,049	(874)
Profit/(Loss) Attributable To: Owners Of The Parent	1,507	(1,237)	3,049	(874)
Total Comprehensive Income/(Loss) Attributable To: Owners Of The Parent	1,507	(1,237)	3,049	(874)
Earnings Per Share				
- Basic (Sen)	2.43	(2.00)	4.92	(1.41)
- Diluted (Sen)	2.43	(2.00)	4.92	(1.41)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/06/2024 RM '000	AUDITED AS AT 31/12/2023 RM '000
Assets		
Non-current assets		
Property, plant and equipment	48,143	47,571
Investment property	294	307
Investment in an associate	71	71
Investment in securities	5	5
Deferred tax assets	295	1,197
	<u>48,808</u>	<u>49,151</u>
Current assets		
Inventories	13,868	13,592
Trade and other receivables	9,358	8,625
Prepayments	156	99
Tax recoverable	49	47
Cash and bank balances	1,806	1,527
	<u>25,237</u>	<u>23,890</u>
Total assets	<u><u>74,045</u></u>	<u><u>73,041</u></u>
Equity and Liabilities		
Non-current liability		
Borrowings	466	349
Current liabilities		
Trade and other payables	18,857	19,624
Tax payable	104	-
Borrowings	626	2,125
	<u>19,587</u>	<u>21,749</u>
Total liabilities	<u>20,053</u>	<u>22,098</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(15,229)	(18,278)
Total equity	<u>53,992</u>	<u>50,943</u>
Total equity and liabilities	<u><u>74,045</u></u>	<u><u>73,041</u></u>
Net assets per share (RM)	<u>0.8717</u>	<u>0.8225</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	6 MONTHS ENDED 30/06/2024 RM '000	6 MONTHS ENDED 30/06/2023 RM '000
Operating activities		
Profit/(Loss) before tax	4,275	(874)
Adjustments for:		
Depreciation of investment property	14	14
Depreciation of property, plant and equipment	1,157	1,157
Gain on disposal of property, plant and equipment	(160)	(50)
Interest expense	147	235
Interest income	(10)	-
Operating cash flows before changes in working capital	5,423	482
Inventories	(277)	(1,028)
Receivables	(780)	2,663
Payables	(856)	(1,209)
Cash flows generated from operations	3,510	908
Tax paid	(220)	(9)
Interest paid	(59)	(89)
Net cash flows generated from operating activities	3,231	810
Investing activities		
Net changes in fixed deposits with licensed banks	(240)	-
Proceeds from disposal of property, plant and equipment	160	50
Purchase of property, plant and equipment	(1,472)	(128)
Net cash flows used in investing activities	(1,552)	(78)
Financing activities		
Change in pledged deposit	(12)	-
Repayment of bankers' acceptances	(482)	(38)
Repayment of obligations under hire purchase	(169)	(90)
Net cash flows used in financing activities	(663)	(128)
Net increase in cash and cash equivalents	1,016	604
Cash and cash equivalents brought forward	(1,236)	(1,198)
Cash and cash equivalents carried forward	(220)	(594)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →		
	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>6 months period ended 30 June 2023</u>			
Balance at 1 January 2023	69,221	(23,151)	46,070
Total comprehensive loss	-	(874)	(874)
Balance at 30 June 2023	<u>69,221</u>	<u>(24,025)</u>	<u>45,196</u>
<u>6 months period ended 30 June 2024</u>			
Balance at 1 January 2024	69,221	(18,278)	50,943
Total comprehensive income	-	3,049	3,049
Balance at 30 June 2024	<u>69,221</u>	<u>(15,229)</u>	<u>53,992</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)